► See separate instructions.

Part Reporting	issuer			
1 Issuer's name		2 Issuer's employer identification number (EIN)		
BLACKROCK CAPITAL IN		20-2725151		
3 Name of contact for ad		5 Email address of contact		
BlackRock Capital Investme	nt Advisors, LLC	BCIC-Finance@blackrock.com		
6 Number and street (or F	P.O. box if mail is not	7 City, town, or post office, state, and ZIP code of contact		
50 Hudson Yards				New York, NY 10001
8 Date of action				
December 31, 2022		Common	Stock - Regulated Investi	ment Company
10 CUSIP number	11 Serial number(5)	12 Ticker symbol	13 Account number(s)
000500100				
092533108 Part II Organizatio	n/a		BKCC statements if needed S	h/a n/a ee back of form for additional questions.
				· · · · · · · · · · · · · · · · · · ·
				ate against which shareholders' ownership is measured for
				e taxable period ended December 31, 2022.
All or a portion of each dis	stribution constitute	s a non-taxab	le return of capital.	
15 Describe the quantitat	tive effect of the orga	nizational actio	on on the basis of the secu	rity in the hands of a U.S. taxpayer as an adjustment per
share or as a percenta	age of old basis 🕨 Th	ne portion of t	he distribution that const	titutes a non-taxable return of capital will decrease a
U.S. taxpayer's basis in th				
<u></u>				
	-			llation, such as the market values of securities and the
valuation dates <a>ISS	uer's current and ac	cumulated ea	rnings and profits were c	compared to distributions paid during the taxable period
				of distributions paid during the taxable period ended
December 31, 2022 in exce	ess of Issuer's curre	nt and accum	ulated earnings and prof	its under IRC Section 316.
			·	

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Part		Organizational Action (continued)			· · · · · · · · · · · · · · · · · · ·				
	_								
		applicable Internal Revenue Code section	(s) and subsection(s) upon which the tax t	reatment is based					
Interna	I Reve	nue Code Sections 301, 316, 852							
18 C	an any	resulting loss be recognized? ► No							
19 P	rovide	any other information necessary to impler	nent the adjustment, such as the reportat	ole tax year ►					
See Sta	atemer	nt 1 for the per share amounts and dates	s of distributions impacted by this orga	nizational action.					
This or	ganiza	tional action is reportable with respect	to calendar year 2022.						
	Unde	r penalties of periury I declare that I have exam	nined this return including accompanying sche	dules and statements	and to the best of my knowledge and				
	belief	nder penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge a elief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.							
Sign		Paul Zie							
Here	Signa	ture + For all fish	2/28/2023						
	l								
	Print	your name► Ronald Fisher		Title► Assistan	t Treasurer				
Paid		Print/Type preparer's name	Preparer's signature	Date	Check 🗸 if PTIN				
Prepa	aror	Baruch J. Cohen	Baruch J. Cohen	2/22/2023	self-employed P01269048				
Use (Firm's name ► Deloitte Tax LLP			Firm's EIN ► 86-1065772				
	y	Firmla address N 20 Dockofollor Disza	low Vork NV 10112 0015		Bhana na 212 402 4000				

 Firm's address > 30 Rockefeller Plaza, New York, NY 10112-0015
 Phone no.
 212-492-4000

 Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054
 212-492-4000

STATEMENT 1

BLACKROCK CAPITAL INVESTMENT CORPORATION F.E.I.N. 20-2725151 FOR THE PERIOD ENDED DECEMBER 31, 2022 <u>ATTACHMENT TO FORM 8937</u>

Non-Taxable Return of Capital

Payable Date

Per Share Reduction of Basis in Stock

01/06/2022 04/07/2022 07/07/2022 10/06/2022 \$ 0.005913000 \$ 0.005913000 \$ 0.005913000 \$ 0.005913000