SCHEDULE 14A (RULE 14A-101)

INFORMATION REQUIRED IN PROXY STATEMENT

SCHEDULE 14A INFORMATION

Proxy Statement Pursuant to Section 14(a) of the **Securities Exchange Act of 1934**

Filed by the Registrant \boxtimes Filed by a party other than the Registrant \square

Check the appropriate box:

- Preliminary Proxy Statement
- Confidential, for Use of the Commission Only (as permitted by Rule 14a-6(e)(2))
- Definitive Proxy Statement
- \times Definitive Additional Materials
- □ Soliciting Material under §240.14a-12

BlackRock Capital Investment Corporation

(Name of Registrant as Specified In Its Charter) (Name of Person(s) Filing Proxy Statement, if other than the Registrant)

Payment of Filing Fee (Check the appropriate box):

- \boxtimes No fee required.
- \Box Fee computed on table below per Exchange Act Rules 14a-6(i)(1) and 0-11.
 - (1) Title of each class of securities to which transaction applies:
 - (2) Aggregate number of securities to which transaction applies:
 - (3) Per unit price or other underlying value of transaction computed pursuant to Exchange Act Rule 0-11 (set forth the amount on which the filing fee is calculated and state how it was determined):
 - (4) Proposed maximum aggregate value of transaction:
 - (5) Total fee paid:
- □ Fee paid previously with preliminary materials.
- Check box if any part of the fee is offset as provided by Exchange Act Rule 0-11(a)(2) and identify the filing for which the offsetting fee was paid previously. Identify the previous filing by registration statement number, or the Form or Schedule and the date of its filing.
 - (1) Amount Previously Paid:
 - (2) Form, Schedule or Registration Statement No.:
 - (3) Filing Party:
 - (4) Date Filed:

BLACKROCK TCP CAPITAL CORP. BLACKROCK CAPITAL INVESTMENT CORPORATION Supplement No. 1, dated March 6, 2024, to the Proxy Statement/Prospectus, dated January 11, 2024

This supplement contains information that amends, supplements or modifies certain information contained in the prospectus of BlackRock TCP Capital Corp. ("<u>TCPC</u>"), dated January 11, 2024 (the "<u>Prospectus</u>"), and the definitive proxy statement of BlackRock Capital Investment Corporation ("<u>BCIC</u>"), dated January 11, 2024 (the "<u>Proxy Statement</u>" and, together with the Prospectus, the "<u>Proxy Statement/Prospectus</u>"). This supplement is part of, and should be read in conjunction with, the Proxy Statement/Prospectus. The Proxy Statement/Prospectus has been filed with the U.S. Securities and Exchange Commission (the "<u>SEC</u>"), and is available free of charge at <u>www.sec.gov</u> or by calling TCPC at (310) 566-1000 or by sending an email to TCPC at Investor.Relations@TCPCapital.com, or by contacting BCIC by calling BCIC at (212) 810-5800 or by sending an email to BCIC at nik.singhal@blackrock.com. Capitalized terms used herein but not defined shall have the meanings ascribed to such terms in the Proxy Statement/Prospectus.

INCORPORATION BY REFERENCE FOR TCPC

This supplement incorporates by reference the documents set forth below that have previously been filed with the SEC:

• TCPC's Annual Report on Form 10-K for the year ended December 31, 2023, filed with the SEC on February 29, 2024.

INCORPORATION BY REFERENCE FOR BCIC

This supplement incorporates by reference the documents set forth below that have previously been filed with the SEC:

• BCIC's Annual Report on Form 10-K for the year ended December 31, 2023, filed with the SEC on March 5, 2024.