FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL									
OMB Number: 3235-0104									
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

					-							
Gordon Frank D			2. Date of Event Requiring Staten (Month/Day/Year 07/25/2005	nent	3. Issuer Name and Ticker or Trading Symbol BlackRock Kelso Capital CORP [N/A]							
(Last) C/O BLACKE	(First)	(Middle) CAPITAL			Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner					5. If Amendment, Date of Original Filed (Month/Day/Year)		
40 EAST 52ND STREET				X	X Officer (give title below) Other (specify below)				6. Individual or Joint/Group Filing (Check Applicable Line)			
(Street) NEW YORK	NY	10022				Chief Financial Office investment adv			f	X		y One Reporting Person y More than One erson
(City)	(State)	(Zip)										
Table I - Non-Derivative Securities Beneficially Owned												
1. Title of Security (Instr. 4)					unt of Securities cially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)		t (D) (I	4. Nature of Indirect Beneficial Ownership (Instr. 5)			
Common Stock	k, par value \$0.	001 per share				3,333.333		D				
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)												
Exp		Expiration D	2. Date Exercisable and Expiration Date (Month/Day/Year)		d 3. Title and Amount of Securities Underlying Derivative Security (Ins		(Instr. 4) Conve		ersion ercise	5. Ownership Form: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)	
			Date Exercisable	Expiration Date	on Titl	e	or Nu of	umber	Price of Derivativ Security	/e	or Indirect (I) (Instr. 5)	

Explanation of Responses:

Remarks:

This filing is identical to a filing made on July 25, 2005 under an incorrect CIK number. This filing is now made under the proper CIK number.

<u>Frank D. Gordon, by Farzad Samimi, Attorney-in-Fact</u>

06/07/2006

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.