

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Singhal Nik</u> <hr/> (Last) (First) (Middle) <u>40 EAST 52ND STREET</u> <hr/> (Street) <u>NEW YORK NY 10022</u> <hr/> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) <u>11/03/2020</u>	3. Issuer Name and Ticker or Trading Symbol <u>BlackRock Capital Investment Corp [BKCC]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ 10% Owner _____ <input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below) _____ <p style="text-align: center;"><u>President</u></p>	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
<u>Common Stock</u>	<u>46,096.552</u>	<u>D</u>	
<u>Common Stock</u>	<u>7,022.792</u>	<u>I</u>	<u>By spouse</u>

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
<u>Phantom Shares</u>	<u>(1)(2)</u>	<u>(1)(2)</u>	<u>Common Stock</u>	<u>5,461.8834</u>	<u>(1)(2)</u>	<u>D</u>	
<u>Phantom Shares</u>	<u>(1)(3)</u>	<u>(1)(3)</u>	<u>Common Stock</u>	<u>5,005.8402</u>	<u>(1)(3)</u>	<u>D</u>	
<u>Phantom Shares</u>	<u>(1)(4)</u>	<u>(1)(4)</u>	<u>Common Stock</u>	<u>6,667.608</u>	<u>(1)(4)</u>	<u>D</u>	

Explanation of Responses:

1. A phantom share is the economic equivalent of one share of common stock and, subject to the applicable vesting requirements, becomes payable in cash.
2. These phantom shares vest in equal installments on each of the first three anniversaries of the award date of January 31, 2017.
3. These phantom shares vest in equal installments on each of the first three anniversaries of the award date of January 31, 2018.
4. These phantom shares vest in equal installments on each of the first three anniversaries of the award date of January 31, 2019.

Remarks:

/s/ Laurence D. Paredes as 11/09/2020
Attorney-in-Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

The undersigned hereby authorizes, designates and appoints Laurence D. Paredes to act as attorney-in-fact to execute and file statements on Form ID, Form 3, Form 4 and Form 5 and any successor forms adopted by the Securities and Exchange Commission, as required by the Securities Act of 1933, the Securities Exchange Act of 1934 (the "1934 Act") and the Investment Company Act of 1940 and the rules thereunder, and to take such other actions as such attorney-in-fact may deem necessary or appropriate in connection with such statements, hereby confirming and ratifying all actions that such attorney-in-fact have taken or may take in reliance hereon. This power of attorney shall continue in effect until the undersigned no longer has an obligation to file statements on the forms cited above, or until specifically terminated in writing by the undersigned.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 3rd day of November, 2020.

By: /s/ Nik Singhal
Name: Nik Singhal